

ACTION TAKEN REPORT ON AUDITOR'S OBSERVATIONS
ON
ANNUAL STATEMENT OF ACCOUNTS FOR 2014-15

NAME OF INSTITUTION : **TATA MEMORIAL CENTRE**
Parel, Mumbai 400 012

Paragraph No. of Auditors Report	Auditors Comments (to be reproduced in full)	Action Taken	Expected month and year for completion of Action
(1)	(3)	(4)	(5)
1.	We have audited the attached financial statements of Tata Memorial Centre (the Centre) which comprises Balance Sheet as at 31 st March, 2015 and the Statement of Income and Expenditure Account for the year ended on that date, as required by the Bombay Public Trusts Act, 1950 (the Act), and a summary of significant accounting policies and other explanatory information.	This is a statement of fact. No action.	
2	The trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the Centre in accordance with the Accounting principles and Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.	This is a statement of fact. No action.	
3.	Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Centre's preparation and fair	This is a statement of fact. No action.	

Paragraph No. of Auditors Report	Auditors Comments (to be reproduced in full)	Action Taken	Expected month and year for completion of Action
(1)	(3)	(4)	(5)
	<p>presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by trustees as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.</p>		
4.	<p>In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required, we report that :</p> <p>(a) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31st March, 2015.</p> <p>(b) In the case of income and Expenditure Account of the Excess of income over expenditure of the Centre for the year ended on that date.</p>	<p>This is a statement of fact. No action.</p>	

INDEPENDENT AUDITOR'S REPORT

The Chairman,
Governing Council of Tata Memorial Centre,

Report on Financial Statements

We have audited the attached Financial Statements of Tata Memorial Centre (the Centre) which comprises Balance Sheet as at 31st March, 2015 and the Statement of Income and Expenditure Account for the year ended on that date, as required by the Bombay Public Trusts Act, 1950 (the Act), and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the Centre in accordance with the Accounting principles and Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Centre's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038, Phone - 020 - 25280081, Fax - 020 - 25280275
Email - audit@gdaca.com

Mumbai Office: Office No. 1,2, & 3, 4th Floor, Rahimtoola House, 7th Homji Street, Off P.M.Road, Fort Mumbai - 400 001, Phone - 022 - 4922 0555, Fax - 022 - 4922 0504
Email - chetan.sapre@gdaca.com



G.D. Apte & Co.
Chartered Accountants

Centre's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by trustees as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required, we report that:

- (a) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31st March, 2015.
- (b) In the case of Income and Expenditure Account, of the Excess of Loss over Income of the Centre for the year ended on that date.

For G.D.Apte & Co
Chartered Accountants
(Firm Regn No. 100515W)



Chetan R. Sapre
(Partner)

Membership No. 116952

Date: 14-8-2015

Place: Mumbai



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Email - chetan.sapre@gdaca.com

TATA MEMORIAL CENTRE			
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.			
BALANCE SHEET AS AT 31 ST MARCH, 2015			
in ₹			
PARTICULARS	Schedule	As at 31.03.2015	As at 31.03.2014
SOURCES OF FUND			
CAPITAL FUND AND LIABILITIES			
Capital Fund	1	-	-
Science and Research Fund	2	18,29,98,083	16,82,41,282
Earmarked / Endowment Fund	3	1,05,12,52,459	87,64,00,566
Academic Fund	4	5,90,21,160	6,18,74,750
Secured Loan	5	-	3,42,235
Current Liabilities & Provisions	6	11,61,23,94,702	9,39,62,33,481
TOTAL		12,90,56,66,404	10,50,30,92,314
APPLICATION OF FUND			
ASSETS			
Fixed Assets			
Gross Block	7	6,55,39,94,046	5,74,10,21,221
Less: Provision for Depreciation		2,56,20,81,863	2,28,15,40,823
Net Block		3,99,19,12,183	3,45,94,80,398
Capital Work - in - Progress		1,72,38,38,526	91,56,98,057
Total		5,71,57,50,709	4,37,51,78,455
Current Assets, Loans and Advances	8	4,33,78,07,632	4,04,02,12,560
Capital Fund	1	2,85,21,08,063	2,08,77,01,300
TOTAL		12,90,56,66,404	10,50,30,92,314
Significant Accounting Policies	A		
Notes on Accounts	B		

As per our report of even date attached
For G. D. Apte & Co.
Chartered Accountants
ICAI Registration No. : 100515W

Partner : CA. Chetan R. Sagar
Membership No. : 116952
Mumbai



For and on behalf of the Governing Council

Pradip
Pradip Panigrahy
Jt. Controller (Finance & Accounts)

Vinod
Dr. Vinod V.P.R.P.
Chief Administrative Officer



TATA MEMORIAL CENTRE				
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.				
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015				
in ₹				
	Schedule		Year Ended 31.03.2015	Year Ended 31.03.2014
A) INCOME				
Grant in Aid - Govt of India	9		2,16,42,91,633	2,00,16,20,462
Hospital Income			1,61,03,40,343	1,47,54,47,300
Sale of Drugs and Surgical Goods			1,87,97,68,417	1,61,60,57,709
Interest Income	10		24,51,17,737	27,69,43,474
Other Income	11		5,99,43,671	6,34,88,743
TOTAL (A)			5,95,94,61,802	5,43,35,57,686
B) EXPENDITURE				
Academic Expenses			4,06,66,979	3,57,39,790
Consumption of drugs and Surgical Goods	12		1,79,24,65,928	1,54,32,75,810
Consumables			66,43,15,365	58,92,86,467
Staff Cost / Salaries	13		2,85,27,10,415	2,52,01,89,633
Other Administrative Expenses	14		74,93,70,912	73,22,29,020
Interest on HDFC Loan			64,620	1,28,388
TOTAL (B)			6,09,95,94,219	5,42,08,49,108
Excess of Expenditure over Income before Depreciation and Provisions on retirement benefits of employees (B-A)			14,01,32,417	(1,27,08,579)
Less : Depreciation	7		31,60,91,213	30,14,54,275
Less : Provision for Retirement Benefits				
Gratuity		7,35,08,684		6,15,269
Pension		1,84,79,42,207		3,24,85,081
Leave Encashment		14,62,67,627	2,06,77,18,518	6,32,02,979
Balance being deficit / (surplus) for the year trf to Balance Sheet			2,52,39,42,148	38,50,49,025

As per our report of even date attached
For G. D. Apte & Co.
Chartered Accountants
ICAI Registration No. : 100515W

Partner : CA. Chetan R. Sapse
Membership No. : 116952
Mumbai



For and on behalf of the Governing Council

Indira Panpathy
Indira Panpathy
J. Controller (Finance & Accounts)

Vijaykumar
Dr. Veeraj V.P.R.P.
Chief Administrative Officer



TATA MEMORIAL CENTRE				
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.				
SCHEDULE I - CAPITAL FUND				
PARTICULARS	As at 31.03.2015		As at 31.03.2014	
CAPITAL FUND				
Balance at the beginning of the Year	(2,08,70,130)		(2,24,05,14,55)	
Add: Non Recurring Grant Utilised during the year for Capital Expenditure	1,74,52,67,000		1,62,92,29,758	
Add: Recurring Grant utilised for Capital Expenditure	50,92,367		8,72,528	
Add: Assets purchased from Donations	75,14,954			
Add: Assets purchased out of Sponsored Project/Fund	16,95,062			
	(22,81,65,815)		(1,79,26,52,74)	
Less: Deficit (surplus) Transferred from the Income & Expenditure Account	1,52,29,42,148		38,54,4,025	
Total		(25,21,03,667)		(2,17,81,05,769)

As per our report of even date attached
For G. D. Apte & Co.
Chartered Accountants
ICAI Registration No. : 100515W

Partner : CA. Chetan R. Sapat
Membership No. : 116952
Mumbai



For and on behalf of the Governing Council

Indira Panpaty
Indira Panpaty
Jt. Controller (Finance & Accounts)

Dr. Virginia V.P.R.P.
Dr. Virginia V.P.R.P.
Chief Administrative Officer



TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER		
SCHEDULE 2 - SCIENCE AND RESEARCH FUND		
PARTICULARS	As at 31.03.2015	As at 31.03.2014
SCIENCE AND RESEARCH FUND		
Balance at the beginning of the Year	16,82,41,282	15,40,80,801
Add: Interest on Investment / FD	93,18,317	98,57,999
Add: Interest on Saving Bank A/c		
Add: Interest Accrued	60,70,484	43,02,640
Add: Other Additions		
Total (A)	18,36,30,083	16,82,41,440
Less: Revenue Expenditure	6,32,000	158
Less: Capital Expenditure		-
Total (B)	6,32,000	158
Balance at the Year end (A-B)	18,29,98,083	16,82,41,282

Balance at the end of the year represented by :

As per our report of even date attached
For G. D. Apte & Co
Chartered Accountants
ICAI Registration No. : 100515W

Partner : CA. Chetan R. Supre
Membership No. : 116932
Mumbai



For and on behalf of the Governing Council

Pindire 31/3/2015
Indira Panpaty
J. Controller (Finance & Accounts)

Vinod
Dr. Vinod V.P.R.P.
Chief Administrative Officer



TATA MEMORIAL CENTRE TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.										
As at 31.03.2015					As at 31.03.2014					
In Rs.										
SCHEDULE 3- EARMARKED OR ENDOWMENT FUND										
PARTICULARS										
MARKED/ ENDOWMENT FUND										
	DONATION	SAMJAL MISTRY	WORKSHOP & DMG	PROJECTS	TOTAL	DONATION	SAMJAL MISTRY	WORKSHOP & DMG	PROJECTS	TOTAL
at the beginning of the Year	379,432,106	18,882,645	39,273,879	438,812,116	856,400,546	223,990,561	23,660,681	31,397,133	378,103,398	756,661,773
and during the year	284,609,067	1,077,822	37,272,094	193,181,743	516,132,984	92,428,632	1,775,879	36,999,419	196,308,312	326,236,343
and		2,059			1,887,883		2,150			1,75,629
and		2,059		1,456,440	1,456,440				1,669,467	1,669,467
at the end of the year	664,041,173	19,962,526	76,545,973	633,494,339	1,293,979,791	613,819,193	27,438,798	68,396,554	877,631,375	1,296,395,611
(A)										
Less: Expenditure towards objectives of fund	101,600,371	81	34,086,384	198,187,339	333,874,235	31,587,083	1,061,106	29,032,675	36,319,239	361,448,187
Less: Expenditure	7,316,954				7,316,954					
Less: Transfer to Special Scholarship Account		768,072			768,072		2,603,082			2,603,082
Less: Transfer to Special Pension welfare		768,071			768,071		4,951,656			4,951,656
(B)	108,917,325	1,536,224	34,086,384	198,187,339	342,727,332	33,587,087	8,584,845	29,032,675	138,819,239	393,994,841
(C) Balance at the end of the year (A-B)	555,123,848	18,426,302	42,459,589	435,307,000	1,051,232,459	579,232,106	16,853,953	39,363,879	838,812,136	902,396,770



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TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.		
SCHEDULE 4 - ACADEMIC FUND		
in ₹		
PARTICULARS	As at 31.03.2015	As at 31.03.2014
Opening Balance	6,18,74,750	6,40,63,937
Add :- Addition During the year	4,06,66,979	3,57,39,790
	10,25,41,729	9,98,03,727
Less : Deduction During the year	4,35,20,569	3,79,28,977
Total	5,90,21,160	6,18,74,750

TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.		
SCHEDULE 5 - SECURED LOANS		
in ₹		
PARTICULARS	As at 31.03.2015	As at 31.03.2014
Loan from Housing Development Finance Corporation Limited (HDFC) (Secured by mortgage of dwelling units of the TMC's employees)	-	3,42,235
TOTAL	-	3,42,235

As per our report of even date attached
For G. D. Apte & Co.
Chartered Accountants
ICAI Registration No. : 100515W

Partner : CA. Chetan R. Sagar
Membership No. : 116952
Mumbai



For and on behalf of the Governing Council

Pradine Srinivas
Indira Panpathy
J. Controller (Finance & Accounts)

Vinod
Dr. Veerendra V.P.P.
Chief Administrative Officer



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER

SCHEDULE 6 - CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	Year Ended 31.03.2015	Year Ended 31.03.2014	in ₹
A) CURRENT LIABILITIES & DEPOSITS			
Deposits			
- From Student	2,55,43,852	2,33,59,613	
- From Patient	90,85,77,138	75,78,47,946	
- From Suppliers & Contract	8,83,61,338	14,39,94,757	92,52,02,316
Other Current Liabilities			
Undisbursed and Unclaimed Salaries	21,36,446		37,84,455
New pension scheme liability	95,81,648		1,55,94,849
Sundry Creditors-Capital	2,42,23,152		16,97,05,167
Other Liabilities	6,39,58,430		4,50,83,998
Outstanding Expenses	72,02,65,575		54,57,74,091
Unutilised Grant from Govt of India c/f	37,60,56,000		36,51,16,000
TOTAL (A)	2,21,87,03,579		2,07,02,60,876
B) PROVISIONS(for retirement benefits of employee)			
Gratuity	67,70,33,382		60,35,24,698
Leave Encashment	87,52,75,584		72,90,07,957
Pension	7,84,13,82,157		5,99,34,39,950
TOTAL (B)	9,29,26,91,123		7,32,59,72,605
TOTAL (A+B)	11,61,23,94,702		9,29,62,33,481



Pradip Saha

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER

SCHEDULE 7 - FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK				
	Cost / Valuation as at the beginning of the year (01/04/2014)	Total Additions / adjustments during the year	Deletions / Adjustments	Cost / Valuation at the end of the year (31/03/2015)	Depreciation on the opening balance	Depreciation on Additions during the year	Total Depreciation during the year	(As Deletion / Adjustment)	Total upto the year end (31/03/2015)	As at the Current year-Ended 31/03/2015	As at the Previous year-Ended 31/03/2014
A. FIXED ASSETS:											
I. LAND:											
a) Freehold	1,97,000	-	-	1,97,000	-	-	-	-	-	1,97,000	1,97,000
2. BUILDINGS:											
a) On Freehold Land	1,49,16,62,340	1,96,68,246	8,73,83,564	1,49,16,62,340	1,11,41,000	31,20,800	2,00,72,000	-	12,22,28,300	1,28,63,33,790	1,33,88,06,407
B. PLANT MACHINERY & EQUIPMENT	3,08,51,90,310	84,01,97,240	8,13,91,171	4,06,62,96,480	13,03,89,676	10,07,73,128	26,80,61,506	3,25,64,887	1,96,48,56,477	2,58,11,39,619	2,86,72,02,888
A. VEHICLES	3,07,34,225	27,46,540	23,96,373	3,10,74,392	22,71,250	2,22,600	26,83,850	22,03,974	1,64,92,544	1,40,78,577	1,58,17,669
B. FURNITURE, FIXTURES	34,60,33,942	84,75,247	6,62,908	15,46,48,129	20,11,000	10,16,400	40,34,000	6,48,004	11,40,66,022	3,00,62,277	3,03,62,506
C. OFFICE EQUIPMENT	4,21,04,491	12,29,912	3,28,000	94,65,403	19,77,619	2,42,608	31,58,227	1,04,041	3,28,06,025	3,28,23,778	3,30,70,043
7. COMPUTER PERIPHERALS	33,49,00,150	6,27,27,299	30,000	39,76,06,449	89,56,422	95,13,221	1,55,97,645	30,897	28,08,66,554	11,67,26,561	6,93,00,043
TOTAL (A)	5,74,03,21,223	1,00,70,67,623	10,08,34,638	6,63,38,54,208	18,07,50,271	12,93,17,442	31,05,91,253	3,55,50,173	2,58,30,61,803	3,98,19,12,164	3,45,96,83,509
FWP	93,05,01,427	1,91,42,97,028	1,03,62,93,459	1,72,84,95,096	-	-	-	-	-	1,72,84,95,096	93,05,01,427
LESS: PROVISION FOR DOUBTFUL CAPITAL ADV (LAND)	832,136	-	-	832,136	-	-	-	-	-	832,136	832,136
NET CAPITAL W/P (B)	91,26,98,071	1,91,42,97,028	1,03,62,93,459	1,71,01,82,960	18,07,50,271	12,93,17,442	31,05,91,253	3,55,08,173	2,56,32,64,361	3,79,12,06,599	4,27,21,79,404
TOTAL (A + B)	6,65,29,22,774	1,20,82,64,651	1,14,71,57,097	8,34,39,42,168	19,95,00,542	13,86,34,884	34,11,82,506	3,90,58,346	2,71,15,26,164	4,17,31,18,763	3,48,18,62,913
DEPRECIATION YEAR (CAME)	1,67,36,54,447	1,26,41,67,172	28,31,06,842	3,00,67,18,279	15,98,98,294	13,15,53,800	29,14,52,094	2,16,91,833	2,26,14,09,833	4,27,31,78,405	3,48,18,62,913

1) Capital Work in Progress also includes Freehold land amounting to Rs. 802,17,070 which is disputed and hence provided for as disclosed in the financial year 2009-2010



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TATA MEMORIAL CENTRE		TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER		SCHEDULE 8 - CURRENT ASSETS, LOANS AND ADVANCES		in ₹
PARTICULARS		As at 31.03.2015	As at 31.03.2014			
A. CURRENT ASSETS						
1. Inventories						
Stock of Drugs, Medical and Surgical Goods		19,16,89,298	15,09,57,010			15,09,57,010
Stores & stationery		41,21,628				
2. Sundry Debtors						
a) Outstanding more than six months		4,67,51,081	3,43,33,003			
Considered Good		3,30,07,425	3,90,92,555			
Considered Doubtful		7,97,58,506	7,34,25,558			
Outstanding less than six months		19,29,08,706	31,03,23,780			
Considered Good		27,26,67,210	38,37,51,338			
Considered Doubtful		3,30,07,425	3,90,92,555			
b) Less: Provision for Doubtful Debts						
				23,96,69,785		34,46,58,783
3. Cash Balances						
Cash in Hand		36,58,105	59,38,916			
Choppers on Hand		1,97,83,672				
Franchising Balance		23,005	12,508			
4. Bank Balances						
With Scheduled Banks :						
- Current Accounts		53,29,21,718	5,36,03,507			
- Fixed Deposit Accounts		2,33,34,83,067	2,55,79,85,060			
- Margin Money Deposit Accounts		36,66,04,000	25,63,00,000			
- Fixed Deposits Projects		43,05,28,932	45,71,36,328			
- On Savings Accounts		56,38,115	2,75,70,914			
TOTAL (A)		4,12,81,15,295	3,66,91,75,801			3,35,15,95,809
						total



Pradip Tripathi

Verd...



TATA MEMORIAL CENTRE		TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER		SCHEDULE 8 - CURRENT ASSETS, LOANS AND ADVANCES		in ₹	
PARTICULARS		As at 31.3.2015		As at 31.3.2014			
B. LOANS AND ADVANCES							
1. Advances recoverable in cash or in kind or for value to be received (unsecured, considered good)	Considered Good	13,74,063		21,10,295		21,10,295	
	Considered Doubtful	13,74,063	13,74,063	-		-	
	Less: Provision for Doubtful Advances	-		-		-	
b) Prepaid expenses			1,84,54,922			1,88,07,262	
	c) Other Deposits		2,85,86,791			1,07,36,513	
	c) Receivable from Govt of India					4,43,000	
2. Loans & Advances to staff	Interest Bearing Advances	1,26,20,757		1,60,51,158		2,48,81,690	
	Non Interest Bearing Advances	42,49,949	1,68,70,706	88,30,532			
3. Interest Accrued	Interest Accrued on Fixed Deposits	9,66,68,027		10,30,18,794		10,89,83,077	
	Interest Accrued on Corpus Deposits	60,70,484		43,02,640			
	Interest Accrued on Sam Ad Deposits	9,44,537	10,36,83,848	16,61,643			
4. Interest Accrued but not due			1,34,77,769				
	5. Tax Deducted at Source		2,72,44,238			2,10,87,697	
TOTAL (B)			20,96,92,337			18,70,49,534	
TOTAL (A+B)			4,33,78,07,532			4,84,02,17,560	



Pradip
31/3/2015

Pradip



TATA MEMORIAL CENTRE				
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.				
SCHEDULE 9 - RECURRING GRANT				
in ₹				
PARTICULARS	As at 31.03.2015		As at 31.03.2014	
Balance at the beginning of the Year	(4,43,000)		-	
Add: Grant Received During the year	2,17,00,00,000		2,00,93,00,000	
Total	2,16,95,57,000		2,00,93,00,000	
Less: Grant Utilised for Capital Expenditure (A)	50,58,367		81,22,538	
Balance	2,16,44,98,633		2,00,11,77,462	
Less: Grant Utilised for Revenue Expenditure (B)	2,16,42,91,633		2,00,16,20,462	
Unspent Balance c/f		2,07,000		(4,43,000)

TATA MEMORIAL CENTRE				
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER				
SCHEDULE 10 - INTEREST INCOME				
in ₹				
PARTICULARS		Year Ended 31.03.2015		Year Ended 31.03.2014
Interest : (gross) (includes tax deducted at source)				
From banks :				
on fixed deposits/ margin money deposits	22,71,25,501		27,23,12,458	
on saving accounts	1,31,088		90,059	
		22,72,56,589		27,24,02,517
From others :				
On mobilisation advances	4,69,521		5,21,096	
on Vehicle Advances	1,59,082		1,36,219	
on House Building Advances	34,82,402		36,58,665	
on Computer Advances	2,72,374		2,25,977	
		43,83,379		45,30,957
Interest accrued but not Due on staff Advances		1,34,77,569		
Income Tax Refund		-		-
Total		28,51,17,737		27,69,43,474



Chetana

Pradip
20/7/2015



TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.		
SCHEDULE 11 - OTHER INCOME		
		in ₹
PARTICULARS	Year Ended 31.03.2015	Year Ended 31.03.2014
Miscellaneous Receipts	4,73,12,328	5,16,40,358
Animal House Receipts	48,15,592	67,43,047
Project Overheads	74,02,483	51,12,904
Sundry balances written back(net)	-	-
Effect of exchange fluctuation (net)	(56,253)	(7,566)
Mobilisation Interest	469521	
TOTAL	5,99,43,671	6,34,88,743

TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER		
SCHEDULE 12 - CONSUMPTION OF DRUGS & SURGICAL GOODS		
		in Rs.
PARTICULARS	Year Ended 31.03.2015	Year Ended 31.03.2014
Opening stock of Drugs / Surgical goods	150,957,010	144,062,810
Add: Purchases	1,843,975,489	1,558,562,328
Less: Closing stock of Drugs / Surgical goods	191,689,298	150,957,010
Less: Return/ Rejected / Expired Drugs / Surgical goods	10,777,273	8,392,318
TOTAL	1,792,465,928	1,543,275,810

As per our report of even date attached
For G. D. Apte & Co.
Chartered Accountants
ICAI Registration No. : 100515W

Partner : CA. Chetan R. Sagar
Membership No. : 116952
Mumbai



For and on behalf of the Governing Council

Indira Panigrahy
31/7/2015
Indira Panigrahy
J. Controller (Finance & Accounts)

Vinod
Dr. Vinod V.P.P.
Chief Administrative Officer



TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.		
SCHEDULE 13 - STAFF COST / SALARIES		
in ₹		
PARTICULARS	Year Ended 31.03.2015	Year Ended 31.03.2014
a) Salaries and Wages	89,89,71,078	81,39,39,626
b) Allowances and Bonus	1,39,91,42,174	1,27,87,44,589
c) Expenses on Employee's Retirement and Terminal Benefits	6,29,29,753	6,21,85,751
d) Pension scheme	24,68,97,767	20,86,48,855
e) Fellowships	24,47,69,643	15,66,70,812
TOTAL	2,85,27,10,415	2,52,01,89,633

TATA MEMORIAL CENTRE			
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.			
SCHEDULE 14 - OTHER ADMINISTRATIVE EXPENSES			
in ₹			
PARTICULARS		Year Ended 31.03.2015	Year Ended 31.03.2014
a) Linen and Laundry		4,11,93,420	3,43,40,254
b) Library Expenses		2,51,67,384	2,65,69,924
c) Electricity		29,03,43,556	24,58,59,031
d) Water Charges		1,47,15,135	1,28,88,114
e) Repairs and Maintenance		23,16,21,083	21,78,33,565
f) Animal House Expenses		26,90,194	29,95,966
g) Rates and Taxes		39,48,907	22,22,026
h) Minor Equipments and Replacement of Capital Equipments		5,06,799	16,32,446
i) Postage, Telephone and Communication Charges		64,57,960	62,19,399
j) Printing and Stationery		1,61,43,736	1,45,04,412
k) Travelling and Conveyance Expenses		2,07,93,775	2,61,95,659
l) Intra Mural Research Expenses		1,31,02,999	4,18,14,239
m) Cancer Registry Expenses		29,30,443	30,58,314
n) Auditors Remuneration			
Audit fees	3,00,000		3,00,000
Service tax	56,000	3,56,000	49,440
o) Symposium and Training		22,29,137	30,12,930
p) Professional Charges		33,68,771	24,96,749
q) Advertisement Expenses		1,42,92,374	1,58,78,571
r) Provision for Doubtful Debts		(60,85,130)	4,42,493
s) Hostel maintenance expenses		1,25,11,644	1,01,92,837
t) Miscellaneous Expenses		5,30,82,725	6,29,78,819
u) Bad debts written off		-	7,43,831
TOTAL		74,93,79,912	73,12,29,820

As per our report of even date attached
For G. D. Apte & Co.
Chartered Accountants
ICAI Registration No. : 100515W

Partner : CA. Chetan R. Sagar
Membership No. : 116952
Mumbai



For and on behalf of the Governing Council

Indira Panpathy
Indira Panpathy
A. Controller (Finance & Accounts)

Vijay
Dr. Veerendra V.P.R.P.
Chief Administrative Officer



TATA MEMORIAL CENTRE

[TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER]

The Tata Memorial Centre (TMC), herein after called as the Centre, comprising of the Tata Memorial Hospital (TMH) and the Advance Centre for Treatment, Research & Education in Cancer (ACTREC) functions as a grant- in- aid Institute under the administrative control of the Department of Atomic Energy, Government of India and recognized as the national cancer centre with a mandate for Service, Education and Research in Cancer. Two new hospitals of the Centre in Vizag, Andhra Pradesh and Mullanpur District Punjab and one satellite centre in Sangrur District Punjab are being established. It is registered under the Societies Registration Act (1860) and the Bombay Public Trust Act (1950).

SCHEDULE A: SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The financial statements are prepared on historical cost convention, unless otherwise specifically stated, on the accrual basis of accounting and comply with the framework and format laid down by the Controller General of Accounts, Government of India and applicable accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and in the manner so required.

Revenues and costs are accrued, that is, recognized as they are earned or incurred and recorded in the financial statements of the periods to which they relate. The Centre follows accrual basis of accounting, except for Grants, Donations, Workshops /Projects and Commuted Pensions (in case of existing pensioners), which are accounted for on cash basis

2. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet, reported amounts of revenues and expenses for the year ended and disclosure of contingent liabilities as of the balance sheet date. The estimates and assumptions used in these financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognized prospectively.

3. Revenue Recognition

- i) Hospital income from services rendered to patients is recognized as and when the bills for the services are generated.
- ii) Interest income is recognized on a time proportion basis taking into account the amount invested and the rate of interest.
- iii) Interest on employee advances are recognized in the year of its receipt where principal has been recovered. In respect of other cases they are recognized on accrual basis

iv) Other Revenue items are recognized only when it is reasonably certain that the ultimate collection will be made.

4. Fixed Assets and Depreciation

- i) Fixed assets are capitalized at acquisition cost (net of duty / tax credits availed, if any), including directly attributable costs such as freight, insurance and specific installation charges for bringing the assets to working condition for use.
- ii) Expenditure relating to existing fixed assets is added to the cost of the assets, where it increases the performance / life of the asset as assessed earlier.
- iii) Fixed Assets are stated at cost less accumulated depreciation.
- iv) Fixed assets purchased on Non government funded projects and from donations are transferred to the assets of the centre at purchase price.
- v) Fixed assets are eliminated from financial statements only on disposal.

Depreciation on fixed assets is provided under straight line method based on useful life of the asset determined by the management at the following rates :

Asset	Rate of depreciation
Buildings	1.63%
Electrical & Gas Installation	4.75%
Plant & Machinery	7.07%
Furniture and Fixtures	9.50%
Office Equipment	4.75%
Computers and peripherals	16.21%
Vehicles - Buses	11.31%
- Car, Jeep	9.50%

- i) Depreciation on assets purchased during the year is provided from the date of its purchase / installation
- iii) Individual assets costing less than Rs.5, 000/- are expensed out in the year of purchase / WDV.
- iii) Where any asset has been sold, the depreciation on such asset is calculated on pro-rata basis up to the date, on which such asset has been sold.

5. Inventories

- i) Inventories consist of Drugs and Surgical meant for sale purpose are valued at lower of cost or Net Realisable Value. Cost is determined on first-in-first-out basis.
- ii) Stock of consumables, stationery are valued at cost
- ii) Stock of linen, laundry, cutlery and crockery, and spares are treated as consumed as and when purchased

6. Government Grant

- i) Recurring grant related to the revenue are recognized on systematic basis in the income and expenditure account over the period, necessary to match them with the related costs which they are intended to compensate.
- ii) Non recurring grants related to depreciable fixed assets are treated as deferred income, which is recognized in the income and expenditure account on systematic and rational basis over the useful life of the asset, i.e. such grants are allocated to income and expenditure over the periods and in the proportions in which depreciation on those asset is charged.

7. Donation

Donations in kind received prior to 1st April, 2003 are included under 'Earmarked / Endowment Funds' at comparable purchase price. With effect from 1st April, 2003 Donations received in kind are being recorded in the books at nominal value.

8. Foreign Exchange Transactions

- a. Transactions in foreign currencies are recorded at the exchange rates prevailing on the transaction dates.
- b. Monetary items denominated in foreign currencies remaining unsettled at the year end are translated at the year end exchange rates.
- c. All exchange gains / losses on settlement / translation, are recognized in the Profit and Loss account

9. Employee Benefits

Short Term Employee Benefits:

All employee benefits wholly payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, etc are recognized in the period in which the employee renders the related service.

Post Employment Benefits:

i) Defined Contribution Plans:

Employee benefits in the form of Contributory Provident Fund and New Pension Scheme (for employees joined from 1st January, 2004) are considered as defined contribution plans. The contribution paid / payable under the scheme is recognized in the period in which the employee renders the related service.

ii) Defined Benefit Plans:

Retirement benefits in the form of gratuity to eligible employees, leave encashment and pension scheme (other than employees covered in (i) above) are considered as defined benefit plans. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured using at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

10. Provision, Contingent Liabilities and Contingent Assets

- a. Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
 1. The Centre has a present obligation as a result of past event.
 2. A probable outflow of resources is expected to settle the obligation.
 3. The amount of obligation can be reliably estimated.

- b. Contingent liability is disclosed in the case of :
 1. A present obligation arising from past event, when it is not probable that an outflow of resources will be required to settle the obligation.
 2. A possible obligation, unless the probability of outflow of resources is remote.

- c. Provisions, Contingent Liabilities are reviewed at each Balance Sheet date.

11. Events occurring After the Balance sheet Date

Where material, events occurring after the date of the Balance Sheet are considered upto the date of approval of accounts by the members of the Governing Council.

12. Academic Fund

A percentage as prescribed by the Governing Council of Tata Memorial Centre is transferred from the Hospital Income to a separate fund named as the "Academic Fund". The expenditure incurred towards fulfillment of the objectives is debited to the said fund.

SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE B: NOTES ON ACCOUNTS

1. Contingent liabilities not provided for in respect of :
Claims against the hospital made by patients are not acknowledged as debts, since the same are not quantifiable.
2. Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) Rs. 2,42,23,152/- (Previous year Rs. 16,97,05,167/-)
3. Sundry debtors, and creditors' balances, and balances of certain liabilities are subject to confirmation, reconciliation and consequent adjustments, if any.
4. Fixed Deposits of the Centre includes an amount of Rs 3,666.04 Lakhs which represents Earmarked Funds kept aside for the immediate commitments for the next financial year.
5. Change in accounting policy
 - Centre has changed its accounting policy with respect to valuation of its inventory. Stores items which were treated as revenue items till previous year are included in closing stock due to which the expenses of Centre has been reduced by Rs 41,21,628/- and corresponding increase in the closing stock.
 - Centre has started recognizing "Interest Accrued but not Due" on employee advances. Accordingly the income of Centre has increased by Rs 2,08,04,680/- as Interest Accrued but not Due and corresponding increase in Current assets.
 - Fixed assets purchased on projects and donations during the year have been included in fixed assets at purchase value.
 - Accounts for Sam Mistry Fund and Science and Research fund which were treated separately have been included in the accounts of Centre from the current year
6. Expenditure incurred for the projects under construction are as follows

Name of Centre	Total expenditure incurred during the year	Total Income booked during the year
Homi Bhabha Cancer Hospital & Res. Centre, Vizag	69,11,43,168	13,00,541
Homi Bhabha Cancer Hospital & Res. Centre, Punjab	2,02,27,738	Nil
Homi Bhabha Cancer Hospital, Sangrur	14,10,91,796	Nil

7. Due to heavy rains on 19th June 2015 the stock of drugs and surgical goods amounting to Rs 1, 78, 23,571/- was damaged. However the Centre is claiming the same from the insurance company.
8. The Centre is covered by a system of internal audit conducted by the Department of Atomic Energy and Indian Audit and Accounts Department.
9. The Centre has filed a writ petition in the Honorable High Court Bombay for non-applicability of Bombay Labour Fund Act, 1956 in the year 2001-02, the final verdict for which is still pending. Each year the centre recovers the LWF amount from employees and also contributes towards the said liability amounting to Rs.49, 92,005/- respectively which is disclosed under current liabilities in the financial statement. The centre has also kept as deposit Rs.5, 50,000/- each with Maharashtra Labour Welfare Board and Hon'ble Bombay High Court.
10. The disclosures pursuant to Accounting Standard 15 (Revised) on "Employee Benefits" are as follows:

(in Rs.)	
Defined Contribution Plan :	
Contribution to Defined Contribution Plan, recognised as an expense and included in "Staff and Welfare" - Schedule 10 in the Income and Expenditure Account are as under :	
- Employers contribution to Provident Fund - Rs.28,01,295/-	
- Employer's Contribution to New Pension Scheme - Rs.3,71,21,859/-	



		Gratuity	
		31-3-2015	31-3-2014
I	Change in obligation during the year		
1	Liability at the beginning of the year	60,35,24,698	60,29,09,429
2	Interest Cost	5,18,24,006	4,60,52,070
3	Current Service Cost	1,25,66,990	1,48,00,969
4	Past Service Cost	0	0
5	Benefit Paid	(4,24,66,194)	(4,25,56,724)
6	Actuarial (Gain)/ Loss	5,15,83,882	(1,76,81,046)
7	Liability at the end of the year	67,70,33,382	60,35,24,698
II	Net asset / (liability) recognised in the Balance Sheet		
1	Liability at the end of the year	67,70,33,382	60,35,24,698
2	Plan assets at the end of the year	0	0
3	Liability recognised in the Balance sheet	67,70,33,382	60,35,24,698
III	Expenses recognized in the Income and Expenditure account		
1	Current Service Cost	1,25,66,990	1,48,00,969

2	Interest Cost	5,18,24,006	4,60,52,070
3	Expected Return on Plan Assets	0	0
4	Actuarial (Gain)/Loss	5,15,83,882	(1,76,81,046)
5	Past service cost	0	0
6	Total expenses recognised in the Income and Expenditure Account	11,59,74,878	4,31,71,993
IV Principal actuarial assumptions at the Balance Sheet date:			
1	Discount rate at	7.95%	9.05%
2	Expected return on plan assets	0.00%	0.00%
3	Salary escalation	7.00%	7.00%
General description of the defined benefit plan :			
1	The Centre operates a gratuity scheme, which is a unfunded scheme for qualifying employees. The Scheme provides for lump sum payment to employees on retirement, death while in employment or termination of employment of an amount equivalent to 15 days salary for every completed year of service or part thereof in excess of six months, provided the employee has completed five years in service.		
2	The Centre operates a leave encashment scheme, which is an unfunded scheme. The present value of obligation under this scheme is based on an actuarial valuation, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. Based on the actuarial valuation, the liability as at 31 st March, 2015 works out to Rs. 87,52,75,584/-.		
3	The Centre operates a Pension scheme which is an unfunded scheme for employees, who have joined prior to 1 st January, 2004. The benefit is payable at the time of superannuation or voluntary retirement after completion of minimum of 20 years service. Based on the actuarial valuation, the liability as at 31 st March, 2015 works out to Rs. 784,13,82,157/-.		

II. Figures for the previous year have been regrouped / reclassified wherever necessary to make them comparable with those of the present year.

For G.D Apte & Co
Chartered Accountants
ICAI Registration No. : 100515W

Chetan Sopre
Partner
Membership No.116952

For Tata Memorial Centre

Indira Pasupathy
Jt. Controller of Accounts (F & A)

Dr. Venkata V.P.R.P.
Chief Administrative Officer

Date:
Place

